

PRESS RELEASE

Frankfurt a.M., 11 July 2023

Recare acquires Pflegeplatzmanager GmbH with employment law support from KLIEMT.HR Lawyers

Recare Holding GmbH, one of the leading providers of digital patient discharge management, has acquired Pflegeplatzmanager GmbH by way of a share swap. KLIEMT. Arbeitsrecht advised on the employment law aspects of the transaction in close coordination with BMH Bräutigam who led on the deal.

Recare Holding GmbH, founded in 2017 and based in Berlin, acts as a technology partner for optimal discharge management. The company uses modern technology in complex, regulated environments to facilitate efficient coordination between healthcare stakeholders. It connects more than 700 acute and rehabilitation clinics with 17,000 post-acute care providers via the platform of the same name, to which all customers of Pflegeplatzmanager GmbH will be transferred in a transition phase lasting several months. After integration, the extended Recare platform will provide 500 acute hospital and 550 rehabilitation clinic customers with access to a total of 23,000 aftercare providers in the areas of nursing, rehabilitation and aids/homecare. The German and French businesses of Recare Holding GmbH and Pflegeplatzmanager GmbH will in future be located under a single holding company.

The advisory team for Recare Holding GmbH on the side of BMH Bräutigam consisted of Dr. Alexander Wulff (Partner, Berlin), Catharina Schmidt, Dr. Jan Böhle, Maximilian Frink (all Associates, Berlin) as well as Lisa-Marie Sarucco (transaction lawyer). KLIEMT.Arbeitsrecht advised on the employment law side of the transaction with a cross-office team consisting of **Dr Till Heimann** (Partner, Frankfurt), **Jakob F. Krüger** (Counsel, Berlin), **Sabine Vorbrodt, LL.M.**, **Sophie Haubold, Maître en droit**, (both Associates, Frankfurt) and **Ayşe-Gül Bozok** (Associate, Berlin).

KLIEMT.HR Lawyers in brief:

With more than 80 lawyers working exclusively in labour law, KLIEMT.HR Lawyers is the largest law firm in Germany specialising in labour law. The firm was founded in 2002 as a spin-off of a team led by Professor Dr Michael Kliemt and Dr Oliver Vollstädt from the Düsseldorf office of Clifford Chance. With offices in Düsseldorf, Frankfurt am Main, Munich, Berlin and Hamburg, the firm is now considered one of the market leaders in employment law. More than half of the DAX-listed companies, a large number of successful German SMEs and several globally active corporations rely on KLIEMT's labour law expertise.

Aside from transactions, KLIEMT.HR Lawyers advises, inter alia, on the implementation of restructuring and integration projects as well as on collective bargaining issues. Other areas of focus include works constitution law, company pension schemes, employee leasing, code of conduct, compliance and data protection. In addition, the law firm supports companies and top executives in all questions of manager liability, including litigation.

KLIEMT.HR Lawyers is the German member of IUS LABORIS, a global alliance of leading employment law firms in more than 55 countries and associated law firms in another 60 countries. KLIEMT.HR Lawyers - together with the IUS LABORIS partner law firms - offers seamless employment law services in more than 100 countries worldwide.

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