

## PRESS RELEASE

Frankfurt (Main), 10 March 2023

### **Altor acquires majority stake in VTU Group GmbH with employment law support from KLIEMT.HR Lawyers**

**With the support of KLIEMT. HR Lawyers, the investment company Altor Funds has acquired a majority stake in VTU Group GmbH, a leading company in the field of life sciences and green transition, from funds of DPE Deutsche Private Equity.**

Founded in 1990 in Graz, Austria, VTU is a process engineering company serving blue-chip clients in the life sciences and fine chemicals industries, as well as in green transition projects in existing and emerging industries. The company offers its clients high-quality services along the entire value chain of their investment projects: from project development, design, high-end digitalization to project management as an integrated part of VTU's services for structurally growing industries. VTU is an EPCMv (Engineering, Procurement, Construction Management and Validation) provider with a total of more than 1,200 employees in Austria, Germany, Switzerland, Italy, Poland, Romania and Belgium. Altor will support VTU's strategy to become a European market leader for high-quality process engineering services in the life sciences industry and an industry specialist for green transition process engineering.

The closing of the transaction is still subject to regulatory approval.

KLIEMT.HR Lawyers advised on the employment law aspects of the transaction in close coordination with **Milbank LLP**, the lead law firm in the transaction; the project stands in the tradition of a well-established cooperation between the law firms, involving KLIEMT. HR Lawyers' Frankfurt office around **Professor Dr Barbara Reinhard** (Partner) and, more recently, the Hamburg office.

The KLIEMT.HR Lawyers team advising Altor consisted of **Dr Till Heimann** (Partner, Frankfurt), **Henrik Lütthge** (Partner, Hamburg), **Dr Anne-Kathrin Bertke** (Principal Counsel, Hamburg) and **Dr Peter Körlings** (Senior Associate, Hamburg).

### **KLIEMT.HR Lawyers in brief:**

With around 80 lawyers working exclusively in labour law, KLIEMT.HR Lawyers is the largest law firm in Germany specialising in labour law. The firm was founded in 2002 as a spin-off of a team led by Professor Dr Michael Kliemt and Dr Oliver Vollstädt from the Düsseldorf office of Clifford Chance. With offices in Düsseldorf, Frankfurt am Main, Munich, Berlin and Hamburg, the firm is now considered one of the market leaders in employment law. More than half of the DAX-listed companies, a large number of successful German SMEs and several globally active corporations rely on KLIEMT's labour law expertise.

KLIEMT.HR Lawyers advises, inter alia, on the implementation of restructuring and integration projects as well as on collective bargaining issues. Other areas of focus include works constitution law, company pension schemes, employee leasing, code of conduct, compliance and data protection. In addition, the law firm supports companies and top executives in all questions of manager liability, including litigation.

KLIEMT.HR Lawyers is the German member of IUS LABORIS, a global alliance of leading employment law firms in more than 55 countries and associated law firms in another 60 countries. KLIEMT.HR Lawyers - together with the IUS LABORIS partner law firms - offers seamless employment law services in more than 100 countries worldwide.

[www.kliemt.de](http://www.kliemt.de) [www.iuslaboris.com](http://www.iuslaboris.com)

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